

LAFAYETTE TRAINING AND CAREER DEVELOPMENT, INC.

FINANCIAL STATEMENTS

**FOR THE ONE YEAR ENDED
SEPTEMBER 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/3/10

WRIGHT, MOORE, DeHART, DUPUIS & HUTCHINSON, L.L.C.

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Board of Directors
Lafayette Training and Career Development, Inc.
PO Box 2215
Lafayette, LA 70502

* A PROFESSIONAL CORPORATION

JOE D. HUTCHINSON, CPA * +
M. TROY MOORE, CPA * +
MICHAEL G. DEHART, CPA, CVA, MBA * +
+RETIRED

We have compiled the accompanying Statement of Financial Position of the Lafayette Training and Career Development, Inc. (a not-for-profit-corporation) as of September 30, 2008 and the related Statement of Activities for the year ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

WMDDH

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

STEPHANIE A. BLANK, CPA
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ERIC J. BROUSSARD, CPA
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BRIDGET B. TILLEY, CPA, MT
ABBY T. TRAHAN, CPA, MS
TINA B. VIATOR, CPA

Management has elected to omit all disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement cash flows were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, LLC
Certified Public Accountants

January 22, 2010

Lafayette Training and Career Development, Inc.
Statement of Financial Position
September 30, 2008

ASSETS

Current Assets

Chase - 658308903	\$ 636.13
Chase - 699054102	<u>10,309.83</u>

Total Current Assets	<u>10,945.96</u>
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Property & Equipment

Office Equipment	640.42
Accumulated Depreciation	<u>(170.76)</u>

Total Property & Equipment	<u>469.66</u>
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TOTAL ASSETS	<u><u>\$ 11,415.62</u></u>
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LIABILITIES & NET ASSETS

Net Assets

Net Assets - Unrestricted	<u>\$ 11,415.62</u>
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Total Net Assets Liabilities	<u>11,415.62</u>
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TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 11,415.62</u></u>
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See Accountant's Compilation Report

Lafayette Training and Career Development, Inc.
Statement of Activities
For the Year Ended September 30, 2008

UNRESTRICTED

Public Support and Revenues

Grants	<u>\$ 89,026.96</u>
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Expenses

Facilities and Equipment	753.08
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Management and general expenses	4,911.68
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Program Expenses	<u>69,657.72</u>
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Total Expense	<u>75,322.48</u>
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Increase in Net Assets	13,704.48
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Net Assets at Beginning of Year	<u>(2,288.86)</u>
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Net Assets at End of Year	<u><u>\$ 11,415.62</u></u>
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See Accountant's Compilation Report

LAFAYETTE TRAINING AND CAREER DEVELOPMENT, INC.

Corrective Action Plan for Current Year Findings
For the Year Ended September 30, 2008

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
2008-1	Louisiana R.S. 24:513 requires that compilations be completed and the related compilation report be issued within six months of the close of an entity's fiscal year. Since the Organization's fiscal year ended September 30, 2008, the compilation report should have been completed and issued by March 31, 2009. However, it was noted that the Organization did not issue the compilation report within the prescribed statutory time limit.	The Organization has made note of the statutory filing requirements and does not anticipate violation in future years.	Chris Williams	Immediately

Compliance